

AT A GLANCE

- Applies to companies incorporated in Australia
- Eligibility centred around new knowledge, technical unknowns and experimentation
- Minimum cash benefit of 18.5c in the dollar (max 43.5c) for companies with less than \$20m turnover
- Must be lodged with AusIndustry within 10 months following financial year-end
- Includes salaries/wages, contractors, materials and overheads.



ARE YOU ELIGIBLE?

At a high level if the answer to each of the following is "YES", there is potential for an R&D Tax Incentive claim:

- Do you operate your business via a company incorporated in Australia?
- Are you attempting to develop new/improved materials, products, devices, processes or services?
- Are you conducting systematic experimentation for the purpose of creating new knowledge?
- Does your experimentation contain technical unknowns?
- Have you spent at least A\$20,000 on the R&D Project?
- Do you hold or have right to the resultant IP?
- Were the activities conducted in Australia?

Note - overseas activities can be claimed in some circumstances for which a special application is required.

TYPES OF ACTIVITIES

 CORE Activities conducted for the purpose of generating new knowledge	 SUPPORTING Activities conducted to support the core (e.g. literature searches, project planning)
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TYPICAL INDUSTRIES

TECHNOLOGY/ SOFTWARE	PHARMACEUTICAL	ENGINEERING
MANUFACTURING	AGRICULTURE/ AQUACULTURE	MINING/MINING SERVICES

* This list is not exhaustive

HOW MUCH CAN YOU CLAIM AND WHAT ARE THE BENEFITS?

SALARIES/ WAGES	CONTRACTORS	FEEDSTOCK INPUTS/ MATERIALS	OVERHEADS
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For companies with **LESS than \$20m** turnover, the net cash benefit is **between**

18.5c &
43.5c
in the dollar

For companies with **MORE than \$20m** turnover, the net cash benefit is

8.5c to
16.5c
in the dollar
depending on
R&D intensity

Note - While there is no limit on the amount of expenditure that can be claimed for R&D purposes, for expenditure over \$150m the R&D Tax Offset is equal to the company tax rate (i.e. there is no additional benefit on expenditure above \$150m). The minimum R&D expenditure for any income year is A\$20,000.

R&D TAX INCENTIVE

ELIGIBILITY, BENEFITS & PROCESS

charternet | ROTHSAY

IN.CORP GROUP COMPANIES

Why CharterNet Rothsay?

PHASE 1



Cost and obligation-free R&D assessment

PHASE 2



Preparation of necessary R&D Tax Incentive supporting documentation

PHASE 3



Calculation R&D expenditure

PHASE 4



Registration with AusIndustry and preparation of R&D Schedule for the income tax return

PHASE 5



Assistance with AusIndustry/ATOP reviews and audits

CharterNet Rothsay has

Processed over

3000

R&D claims

Secured over

\$500m

in R&D benefits for clients

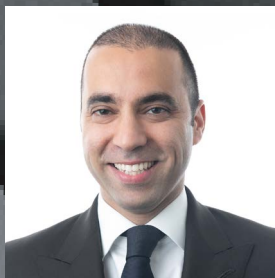
Achieved a

100%

success rate in claiming the R&D Tax Incentive

What are the benefits of using CharterNet Rothsay?

- Access to significant cash benefits through an approved Federal Government scheme
- Using experts in the field who can prepare the relevant documentation from experience and maximise the benefits available
- Estimated management involvement time of 60-90 mins per project end to end so you can continue to focus on your business
- Guaranteed turnaround time of 4-6 weeks



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